

(Pages : 2)

H – 3656

Reg. No. :

Name :

**First Semester M.A. (Human Resource Management) Degree Examination,
December 2019**

HRM 2.1.3 LABOUR AND MANAGERIAL ECONOMICS

(2018 Admn Onwards)

Time : 3 Hours

Max. Marks : 75

PART – A

Answer **all** questions. Answer should not exceed 50 words. All questions carry equal marks.

1. Define Managerial Economics
2. Underdevelopment
3. Opportunity cost
4. FEMA
5. Competition Commission of India
6. Market Equilibrium
7. Consumer Surplus
8. Oligopoly
9. First degree price discrimination
10. Labour market

(10 × 2 = 20 Marks)

P.T.O.



PART – B

Answer **any five** questions. Answer should not exceed 500 words. All questions carry equal marks.

11. What's "National Income"? What are the different measures of national income?
12. Discuss the scope of managerial economics.
13. Discuss the origins of the economic crisis India faced in the nineties.
14. Discuss the determinants of demand.
15. What are the factors causing a shift in the supply curve? Comment on the impact of expansion and contraction of supply on market equilibrium.
16. Discuss the relationship between average product, marginal product and total product.
17. Compare and contrast monopolistic competition with a monopoly.
18. Comment on the flexibilities involved in the Indian labour market.

(5 × 5 = 25 Marks)

PART – C

Answer **any two** questions. Answer should not exceed 1200 words. All questions carry equal marks.

19. Comment on an economic recession with the appropriate graph. What fiscal policies should the government adopt during a recession?
20. Compare and contrast pure and perfect competitions.
21. How are price decisions done under different market structures?
22. Discuss income and substitution effects.

(2 × 15 = 30 Marks)

