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D -5623

Reg. No. : .....

Name : .....

**First Semester M.A. (Human Resource Management)  
Degree Examination, March 2018  
HRM 2.1.3 : LABOUR AND MANAGERIAL ECONOMICS  
(2014 Admission Onwards)**

Time : 3 Hours

Max. Marks : 75

**PART - I**

Answer **all** questions. Answer should **not** exceed **50** words **each**.

1. Externalities
2. Indifference Map
3. Elasticity of substitution
4. FDI.
5. FEMA.
6. Inferior Good.
7. Water-diamond Paradox.
8. Marginal Rate of technical Substitution.
9. Labour force participation rate.
10. IMF.

(10×2=20 Marks)

**PART - II**

Answer **any five** questions. Answer should **not** exceed **500** words **each**.

11. Distinguish between money market and capital market.
12. Explain the main features of the flexible labour market.

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13. Explain the properties of indifference curve.
14. Discuss the major objectives of the industrial policy in India.
15. Explain the characteristics and limitation of stock exchange.
16. Write a short note on SEZ and EPZ.
17. Describe the nature of stock exchanges in India and the role of SEBI.
18. Explain Law of Returns to Scale. (5×5=25 marks)

### PART – III

Answer **any two** questions. Answer should **not** exceed **1200** words **each**.

19. Define Oligopoly. Explain collusive and non-collusive models of Oligopoly.
  20. Explain Production function with Law of Variable Proportion and Laws of Returns to Scale.
  21. Critically examine the impact of economic reforms on the Indian economy.
  22. Explain the applications of various tools of Economic decision making with suitable examples. (2×15=30 Marks)
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F – 4658

Reg. No. : .....

Name : .....

**First Semester M.A. (Human Resource Management) Degree  
Examination, February 2019  
HRM 2.1.3 : LABOUR AND MANAGERIAL ECONOMICS  
(2018 Admn.)**

Time : 3 Hours

Max. Marks : 75

PART – I

Answer **all** questions. Answer should **not** exceed **50** words. **All** questions carry **equal** marks :

Briefly explain :

1. The players in labour economics.
2. Managerial economics.
3. Circular flow of income.
4. Globalisation's implications on supply of labour.
5. Centrally Planned Economy.
6. The law of variable proportions.
7. Production function.
8. Disguised unemployment.
9. Labour market.
10. Market structure.

(10×2=  Marks)

P.T.O.



PART – II

Answer **any five** questions. Answer should **not** exceed **500** words. **All** questions carry **equal** marks :

11. Laws of returns to scale – Explain.
12. Comment on labour market imperfections.
13. 'A wage increase clause in almost always accompanied by a clause on commitments to increase productivity'. What are the economic reasons for this ?
14. Discuss the effect of trade union strength on wages.
15. Discuss positive externalities of educational institutions.
16. 'Information technology can make labour market to tend towards a perfect market'. Comment.
17. Explain the likely shifts in labour intensive and technology intensive in the light of impending artificial intelligence.
18. Discuss the possible impacts of an assured basic income for all. **(5×5=25 Marks)**

PART – III

Answer **any two** questions. Answer should **not** exceed **1200** words. **All** questions carry **equal** marks :

19. 'Demand for labour is derived from consumer demand'. Discuss.
  20. The market economy has been successful in solving the issue of efficiency but has not addressed the issue of equity. Comment.
  21. Why does wages tend to be higher in a developed country than a developing country ?
  22. Discuss the effect of demographic dividend of the current Indian context on global movement of Indian workforce. **(2×15=30 Marks)**
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H – 3656

Reg. No. : .....

Name : .....

First Semester M.A. (Human Resource Management) Degree Examination,  
December 2019

**HRM 2.1.3 LABOUR AND MANAGERIAL ECONOMICS**

**(2018 Admn Onwards)**

Time : 3 Hours

Max. Marks : 75

**PART – A**

Answer **all** questions. Answer should not exceed 50 words. All questions carry equal marks.

1. Define Managerial Economics
2. Underdevelopment
3. Opportunity cost
4. FEMA
5. Competition Commission of India
6. Market Equilibrium
7. Consumer Surplus
8. Oligopoly
9. First degree price discrimination
10. Labour market

**(10 × 2 = 20 Marks)**

P.T.O.



## PART – B

Answer **any five** questions. Answer should not exceed 500 words. All questions carry equal marks.

11. What's "National Income"? What are the different measures of national income?
12. Discuss the scope of managerial economics.
13. Discuss the origins of the economic crisis India faced in the nineties.
14. Discuss the determinants of demand.
15. What are the factors causing a shift in the supply curve? Comment on the impact of expansion and contraction of supply on market equilibrium.
16. Discuss the relationship between average product, marginal product and total product.
17. Compare and contrast monopolistic competition with a monopoly.
18. Comment on the flexibilities involved in the Indian labour market.

**(5 × 5 = 25 Marks)**

## PART – C

Answer **any two** questions. Answer should not exceed 1200 words. All questions carry equal marks.

19. Comment on an economic recession with the appropriate graph. What fiscal policies should the government adopt during a recession?
20. Compare and contrast pure and perfect competitions.
21. How are price decisions done under different market structures?
22. Discuss income and substitution effects.

**(2 × 15 = 30 Marks)**





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Reg. No. : .....

Name : .....

**First Semester M.A. Degree Examination, February 2015**  
**HUMAN RESOURCE MANAGEMENT**  
**HRM 2.1.3. : Labour and Managerial Economics**  
**(2014 Admn.)**

Time : 3 Hours

Max. Marks : 75

**PART - I**

Answer **all** questions. Answer should **not** exceed **50** words

1. Fundamental concepts of Economics.
2. Scope of Managerial Economics.
3. Market Mechanism.
4. Law of Demand.
5. Elasticity of supply.
6. Market failure.
7. Selling cost.
8. Budget line.
9. FDI.
10. FEMA.

(10x2 = 20 Marks)

P.T.O.



## PART – II

Answer **any five** questions. Answer should **not** exceed **500** words.

11. Explain the basic problems of economics.
12. Give a note on consumer surplus.
13. Briefly explain the law of variable proportions.
14. Bring out the features of monopoly market.
15. What do you mean by Externalities ? Explain.
16. Explain Carnot's Model of Duopoly.
17. How do you explain product differentiation as a special feature of monopolistic competition ?
18. Explain the functions of the WTO.

(5×5 =25 Marks)

## PART – III

Answer **any two** questions. Answer should **not** exceed **1200** words.

19. Explain the short run and long run equilibrium of the firm under perfect competition with suitable figures.
20. Examine the impacts of recent economic policies on indian labour market.
21. Comment on India's monetary and fiscal policies.

(2×15 =30 Marks)



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B - 4701

Reg. No. : .....

Name : .....

**First Semester M.A. Degree Examination, January 2017**  
**HUMAN RESOURCE MANAGEMENT**  
**HRM 2.1.3 : Labour and Managerial Economics**  
**(2014 Admission Onwards)**

Time : 3 Hours

Max. Marks : 75

**PART - I**

Answer **all** questions. Answer should **not** exceed **50** words **each**.

1. Market failure
2. Demographic dividend
3. GDP at factor cost
4. Income elasticity of demand
5. Economic planning
6. Income Consumption Curve
7. Engel's Law
8. Production function
9. Substitution effect
10. GDP deflation.

(10×2=20 Marks)

**PART - II**

Answer **any five** questions. Answer should **not** exceed **500** words **each**.

11. Discuss the important features of a monopolistic competition.
12. Explain the advantages and disadvantages of flexible labour market.
13. Explain break-even point analysis. How it is used for economic decision making ?

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14. Critically examine the objectives and importance of disinvestment.
15. Explain the principle of equi-marginal utility.
16. What is price leadership and explain the types of price leadership.
17. Explain the main features of wage discrimination in perfectly competitive labour market.
18. Discuss the different types of unemployment prevailing in India. (5×5= 25 Marks)

PART - III

Answer **any two** questions. Answer should **not** exceed **1200** words **each**.

19. Elucidate the concept of demand for and supply of labour in the Indian context.
  20. Describe the nature of regulations of stock exchange in India and the role of SEBI.
  21. What is a capital market ? How does it aid economic growth ? What are the functions of the capital market ?
  22. Explain the wage and prices-labour market on the basis of Keynesian demand function. (2×15=30 Marks)
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10245

Reg. No. : .....

Name : .....

**First Semester M.A. (Human Resource Management) Degree  
Examination, February 2016  
HRM 2.1.3 : LABOUR AND MANAGERIAL ECONOMICS  
(2014 Admission Onwards)**

Time : 3 Hours

Max. Marks : 75

**PART – I**

Answer **all** questions. Answer should **not** exceed **50** words **each** :

1. Cross elasticity of demand.
2. Homogeneous production function.
3. EPZ.
4. Isoquant.
5. Budget line.
6. Excess capacity.
7. Frictional unemployment.
8. Bilateral monopoly.
9. Law of Returns to Scale.
10. Ridge line.

(10×2=20 Marks)

**PART – II**

Answer **any five** questions. Answer should **not** exceed **50** words **each** :

11. Define Oligopoly. Briefly explain non-collusive models of Oligopoly.
12. Critically examine economic reforms implemented in India and its impact on Indian economy.
13. Define Price Discrimination. Discuss the different forms of price discrimination that prevails in the monopoly market.
14. State the nature and importance of money market.

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15. Discuss the relationship between TP, AP and MP in Law of Variable Proportion.
16. Explain the concept of functions of financial markets.
17. Explain the law of variable proportion.
18. Explain input-output analysis.

(5×5=25 Marks)

PART – III

Answer **any two** questions. Answer should **not** exceed **1200** words **each** :

19. Explain wage determination in the perfectly competitive labour market.
20. Critically evaluate the role of economic planning in the economic development of India. State the alternatives and options for economic planning.
21. Explain the structure and functions of Indian financial market.
22. How does taxation affect private business activity ? Explain with suitable example.

(2×15=30 Marks)