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FOURTH SEMESTER M.A. DEGREE EXAMINATION, APRIL/MAY 2003

Branch: Personnel Management

PM 2.4.3—BUSINESS ENVIRONMENT AND CORPORATE STRATEGY

Time: Three Hours

Maximum: 75 Marks

Part I

Answer any five questions.

All questions carry equal marks.

Answer should not exceed 700 words.

- 1. "From the point of view of strategy, the consumer is the most important stakeholder." Comment.
- 2. "Well meant local initiatives are more effective than elaborate global initiatives like Kyoto protocol for management of pollution." Comment.
- 3. "The business of business is profit alone. Social responsibilities can be set aside." Comment.
- 4. "A corporate body is a legal person with duties and rights." Explain the ethical implications.
- 5. "Strategy is about responding to the changes in the environment." Explain with examples.
- 6. "Environmental management can be viewed as an opportunity than a threat." Comment.
- 7. Explain the importance of industry structure in strategy with specific reference to any industry that you are familiar with.
- 8. Explain the relevance of mission, vision and objectives vis a vis strategic planning.

Part II

Answer any three questions.

All questions carry equal marks.

Answer should not exceed 1500 words.

- 9. Do a SWOT analysis of Kerala as a state and suggest ways to improve the investment climate in Kerala.
- 10. Develop a strategy for the development of Kerala as a tourist destination.
- 11. Describe the external environment that delimits a business strategy.
- 12. "Change management is of key importance in this era of rapid change." Bring out the significance of this statement.
- 13. Explain the strategic importance of HRM function.