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Reg. No. : .....

Name : .....

# Fourth Semester M.A. P.M. Degree Examination, August 2010 (New Scheme – 2006 Admission) PM 2.4.3 – Paper – III : BUSINESS ENVIRONMENT AND CORPORATE STRATEGY

Time : 3 Hours

Max. Marks : 75

### PART – A

Answer any five questions. All questions carry equal marks. Each answer not to exceed 300 words.

- 1. What are the characteristics of business environment? Distinguish between internal and external environment of an organization.
- 2. What do you understand by corporate social responsibility ? Are Indian organizations socially responsive ?
- 3. Is profit making unethical ? Why ? Is it really rewarding to be an ethical manager ?
- 4. Distinguish between entrepreneurship and intrapreneurship. What are the factors influencing entrepreneurship?
- 5. What is the importance of strategic management ? Briefly explain the strategic management process.
- 6. Bring out the difference between growth and defensive strategies. How does an organization's growth and survival depend on these strategies ?
- 7. Explain the relevance of vision and mission statements of a company.
- 8. Why is strategic management of HRM important in an organization? (5×6=30 Marks)

P.T.O.

### PART – B

Answer any three questions. All questions carry equal marks. Each answer not to exceed 1500 words.

- 9. Outline the major elements that make the environment of an organization. Identify important trends in each of these elements that could influence the organization.
- 10. What is an ethical organization ? What are its characteristics ? Prepare a set of ethical guidelines for managers.
- 11. Outline the extent of industrial pollution in our country. How can this problem be addressed ? Make a few suggestions for sustainable development.
- 12. What are the different levels of strategy ? How is corporate strategy different from business level strategy ? Describe the Porter's five forces competitive model.
- 13. Why do individuals resist change? How can this resistance be overcome? Describe the change management process highlighting the force field analysis.

#### (3×15=45 Marks)