Reg. No..... Name (Pages: 2)

K 6780

FOURTH SEMESTER M.A. DEGREE EXAMINATION, May / June 2005 BRANCH – PERSONNEL MANAGEMENT

PM 242 – HUMAN RESOURCE MANAGEMENT, WAGE AND SALARY ADMINISTRATION

Time: Three Hours

Max. Marks: 75

PART –I

Answer any five questions. All questions carry equal marks Answer should not exceed 300 words

(5 x 6=30 Marks)

- 1. Differentiate wage, salary and compensation.
- 2. What are the determinants of rewards?
- 3. What are the merits and demerits of non monetary benefits?
- 4. What are the objectives of compensation management?
- 5. What are the criteria in fixing the minimum wages in India?
- 6. Briefly explain any two theories of wages.
- 7. Explain the common practices in-V.R.S compensation in India
- 8. Write short notes on :
 - a) E.S.O.P.
 - b) Consumer Price Index

PART-II

Answer any THREE questions. All questions carry equal marks Answer should not exceed 1200 words

 $(3 \times 15 = 45 \text{ marks})$

- 9. Explain how to build the pay structure?
- 10. "Wage and Salary administration is an interdepartmental co-ordinated activity" Discuss.

- 11. "Pay is a potential source of competitive advantage. That is, pay can support the business strategy and adopt to external pressures" Justify the statement.
- 12. Explain the various forms of non-statutory rewards.
- 13. Explain the statutory regulations relating to wage determination and wage payment.