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Fourth Semester M.A.P.M. Degree Examination, August 2011 (New Scheme – 2006 Admn.) PM 242 – Paper – II: WAGE AND SALARY ADMINISTRATION

Time: 3 Hours

Max. Marks: 75

PART - A

Answer any five of the following. All carry equal marks. Each answer not to exceed 300 words.

- 1. What is the role of the personnel department in wage and salary administration?
- 2. Explain any two theories of wages.
- 3. Write a note on group incentive schemes.
- 4. Explain any two methods of job evaluation.
- 5. What do you understand by the term "exit policy"?
- 6. Differentiate between minimum wage and fair wage.
- 7. How is wage survey conducted?
- 8. What is "set off" and "set on" as per Payment of Bonus Act 1965? (5×6=30 Marks)

PART - B

Answer any three of the following. All carry equal marks. Each answer not to exceed 1500 words.

- 9. Write a detailed note on the various financial and non financial incentives.
- 10. What is CPI? How is it calculated?
- 11. What are the various factors influencing the determination of wages in an industry?
- 12. How does the industrial relations climate affect wage and salary administration?
- 13. Explain the salient features of Payment of Wages Act 1936. (3×15=45 Marks)