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Reg. No. : .....

Name : .....

**First Semester M.A. (Human Resource Management) Degree  
Examination, February 2016  
HRM 2.1.3 : LABOUR AND MANAGERIAL ECONOMICS  
(2014 Admission Onwards)**

Time : 3 Hours

Max. Marks : 75

**PART – I**

Answer **all** questions. Answer should **not** exceed **50** words **each** :

1. Cross elasticity of demand.
2. Homogeneous production function.
3. EPZ.
4. Isoquant.
5. Budget line.
6. Excess capacity.
7. Frictional unemployment.
8. Bilateral monopoly.
9. Law of Returns to Scale.
10. Ridge line.

**(10x2=20 Marks)**

**PART – II**

Answer **any five** questions. Answer should **not** exceed **50** words **each** :

11. Define Oligopoly. Briefly explain non-collusive models of Oligopoly.
12. Critically examine economic reforms implemented in India and its impact on Indian economy.
13. Define Price Discrimination. Discuss the different forms of price discrimination that prevails in the monopoly market.
14. State the nature and importance of money market.

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15. Discuss the relationship between TP, AP and MP in Law of Variable Proportion.
16. Explain the concept of functions of financial markets.
17. Explain the law of variable proportion.
18. Explain input-output analysis.

(5×5=25 Marks)

PART – III

Answer **any two** questions. Answer should **not** exceed **1200** words **each** :

19. Explain wage determination in the perfectly competitive labour market.
20. Critically evaluate the role of economic planning in the economic development of India. State the alternatives and options for economic planning.
21. Explain the structure and functions of Indian financial market.
22. How does taxation affect private business activity ? Explain with suitable example.

(2×15=30 Marks)