

Name :

**First Semester M.A. Examination, December 2006
(2006 Admns.)**

PERSONNEL MANAGEMENT

PM 213: Industrial and Managerial Economics

Time: 3 Hours

Max. Marks: 75

PART – A

Answer **any five** of the following. All carry **equal** marks. Each answer not to exceed **300** words.

1. Discuss the basics of labour market supply and demand.
2. Discuss the concept of productivity.
3. How has technology impacted employment ?
4. Write a note on the capital market in India.
5. In what manner is the industrial labour of India different from labour in the industrialised countries of the west.
6. Discuss break-even analysis.
7. Discuss profit maximisation.
8. Discuss full cost pricing and target pricing. (5×6=30 Marks)

PART – B

Answer **any three** of the following. All carry **equal** marks. Each answer not to exceed **1200** words.

9. Discuss the labour problems faced by a developing country like India.
10. Discuss the salient features of supply and demand in the context of Indian labour market.
11. Define oligopoly. Explain how price and output decisions are taken under conditions of oligopoly.
12. Write a note on the approach of government towards public sector enterprises in the past two decades.
13. Write a note on the role of IMF and World Bank in the world economy today. (3×15=45 Marks)