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B – 4701

Reg. No. : .....

Name : .....

**First Semester M.A. Degree Examination, January 2017**  
**HUMAN RESOURCE MANAGEMENT**  
**HRM 2.1.3 : Labour and Managerial Economics**  
**(2014 Admission Onwards)**

Time : 3 Hours

Max. Marks : 75

PART – I

Answer **all** questions. Answer should **not** exceed **50** words **each**.

1. Market failure
2. Demographic dividend
3. GDP at factor cost
4. Income elasticity of demand
5. Economic planning
6. Income Consumption Curve
7. Engel's Law
8. Production function
9. Substitution effect
10. GDP deflation.

(10×2=20 Marks)

PART – II

Answer **any five** questions. Answer should **not** exceed **500** words **each**.

11. Discuss the important features of a monopolistic competition.
12. Explain the advantages and disadvantages of flexible labour market.
13. Explain break-even point analysis. How it is used for economic decision making ?

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14. Critically examine the objectives and importance of disinvestment.
15. Explain the principle of equi-marginal utility.
16. What is price leadership and explain the types of price leadership.
17. Explain the main features of wage discrimination in perfectly competitive labour market.
18. Discuss the different types of unemployment prevailing in India. (5×5= 25 Marks)

### PART – III

Answer **any two** questions. Answer should **not** exceed **1200** words **each**.

19. Elucidate the concept of demand for and supply of labour in the Indian context.
  20. Describe the nature of regulations of stock exchange in India and the role of SEBI.
  21. What is a capital market ? How does it aid economic growth ? What are the functions of the capital market ?
  22. Explain the wage and prices-labour market on the basis of Keynesian demand function. (2×15=30 Marks)
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