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Reg. No. :

Name :

First Semester M.A. Degree Examination, February 2011
Branch : Personnel Management
P.M.2.1.3 : INDUSTRIAL AND MANAGERIAL ECONOMICS

Time : 3 Hours

Max. Marks : 75

PART – I

Answer **any five** questions. All questions carry **equal** marks. Answers should **not** exceed **300** words **each**.

1. Write a note on the labour problems in a developing economy.
2. What are the factors that affect labour market supply and demand ?
3. Write a note on the factors facilitating industrial development.
4. Discuss the theory of demand and the demand functions.
5. Write a note on “break even analysis”.
6. Distinguish between oligopoly and monopolistic competition.
7. What is “national income” ? How is it measured ?
8. What is the difference between monetary policy and fiscal policy ? **(5×6=30 Marks)**

PART – II

Answer **any three** questions. All questions carry **equal** marks. Answers should **not** exceed **1200** words **each**.

9. What are the impacts of “liberalization, privatization and globalization” on labour force and wage systems in India ?
10. Write a note on the capital market in India.
11. Discuss the characteristics of the Indian economy.
12. What are the different types of financial institutions and their role in the Indian economy ?
13. Discuss the various causes and consequences of inflation. **(3×15=45 Marks)**